

MEMORANDUM OF UNDERSTANDING

on

THE ESTABLISHMENT OF THE SUB-COMMITTEE ON TRADE

With regard to the Agreed Minutes of the second session of the Joint Commission on Economic Cooperation between the Socialist Republic of Vietnam and the Kingdom of Thailand, and desirous to accelerate the expansion of bilateral trade by establishing a Sub-Committee on Trade under the Joint Commission on Economic Cooperation between the two countries, the Ministry of Trade of the Socialist Republic of Vietnam and the Ministry of Commerce of the Kingdom of Thailand have agreed upon the following terms and conditions :

Composition:

Each delegation to the Sub-Committee shall be composed of the representatives of Government and companies designated by their respective Governments .

The leader of such delegations shall be the Director General of Department of Ministry of Trade on the Vietnam side and the Director General of Department of Foreign Trade, Ministry of Commerce on the Thai side .

Terms of reference :

1. The Sub-Committee shall serve as a body for the exchange of information and consultation on trade and other related matters .
2. The Sub-Committee shall review the development of trade and other related matters between the two countries and shall identify areas of mutual interest for further cooperation .
3. The Sub-Committee shall recommend to the respective Governments measures aiming at the expansion and diversification of trade between the two countries .

Procedure:

1. The Sub-Committee shall hold its meetings alternatively in Thailand and in Vietnam when needs arise on dates to be mutually agreed upon .



2. Each side shall meet all expenses of its own participation and activities in the Sub-Committee. The host country shall provide the secretariat for the meeting .

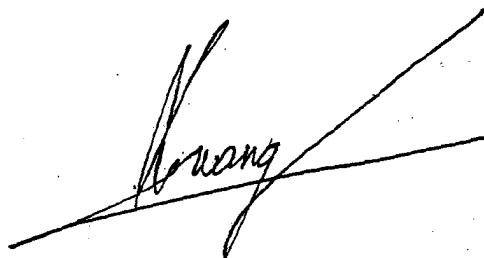
Done in Ho Chi Minh City, Vietnam, on 31 March, 1995 in two originals in the English language, both texts being equally authentic .

For the Ministry of Commerce of
the Kingdom of Thailand



CHAIYOT SASOMSUB
Deputy Minister of Commerce

For the Ministry of Trade of
the Socialist Republic of Vietnam



NGUYEN XUAN QUANG
Deputy Minister of Trade