

**MEMORANDUM OF UNDERSTANDING
ON THE ESTABLISHMENT OF
THE JOINT THAILAND-CAMBODIA COMMITTEE ON TRADE
BETWEEN
THE GOVERNMENT OF THE KINGDOM OF THAILAND
AND
THE GOVERNMENT OF THE KINGDOM OF CAMBODIA**

The Government of the Kingdom of Thailand and the Government of the Kingdom of Cambodia (hereinafter referred to as "the Contracting Parties"),

Recalling the official visit by H.E. Dr. Pravich Rattanapian, the then Deputy Minister of Commerce of the Kingdom of Thailand, to the Kingdom of Cambodia on July 3, 1999 as well as the Meeting with H.E. Mr. Cham Prasidh, Minister of Commerce of the Kingdom of Cambodia, whereby both countries considered the desirability to establish a Joint Trade Committee (JTC);

Recalling also the Agreement on Trade, Economic and Technical Cooperation between the Government of the Kingdom of Thailand and the Government of the Kingdom of Cambodia, signed on June 20, 1996 at Phnom Penh, the Kingdom of Cambodia;

Desiring to promote the expansion of trade and to eliminate trade impediments between the two countries;

Have agreed as follows:

**ARTICLE I
Establishment**

The Joint Trade Committee (JTC) between the Government of the Kingdom of Thailand and the Government of the Kingdom of Cambodia is hereby established.

The proceedings of the Joint Trade Committee (JTC) shall fall under responsibility of respective Ministries of Commerce of both countries.

ARTICLE II Functions

The Joint Trade Committee shall:

- a. hold consultations and exchange information on trade, and other related matters;
- b. review development of trade and other related matters, as well as identify areas of mutual interest in trade for further co-operation;
- c. recommend to the respective Governments measures aiming at the expansion and diversification of trade between the two countries;
- d. cooperatively resolve existing trade obstacles between the two countries as well as explore other feasible approaches to attain trade volume target;
- e. set up working groups, where necessary, to carry out activities falling under their competence;
- f. encourage interacting cooperation between both private sectors.

ARTICLE III Meetings and Delegations

The Joint Trade Committee shall hold its meetings alternatively in the Kingdom of Thailand and in the Kingdom of Cambodia on dates to be mutually agreed upon.

Delegations to the Meetings shall be led by representatives at the ministerial level of both Ministries of Commerce appointed by the respective Contracting Parties.

The Meeting of Joint Trade Committee shall comprise representatives from government and private sectors of both Contracting parties.

The host country shall provide secretariat services and other necessary facilities to the Meetings and to participating delegations.

ARTICLE IV Revision

This Memorandum of Understanding may be revised by mutual consent of the Contracting Parties.

ARTICLE V

Entry into Force and Termination

This Memorandum of Understanding shall enter into force on the date of its signature and shall remain valid for a period of three years. It shall, thereafter, be automatically extended for another period of three years each unless a notice in writing is given by either Contracting Party requesting the termination of this Memorandum of Understanding three months before the expiry of each period.

ARTICLE VI


Effects of Revision or Termination

Any revision or termination of the Memorandum of Understanding shall be affected without prejudice to any rights or obligations accruing or incurred under that Memorandum of Understanding prior to the effective date of such revision or termination.

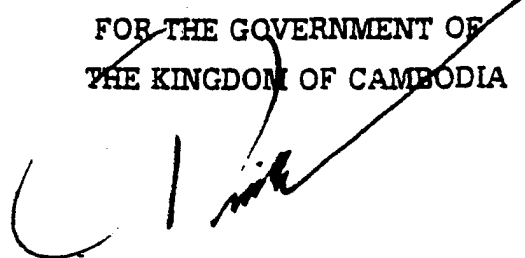
IN WITNESS WHEREOF, the undersigned, duly authorized by their respective Governments, have signed the present Memorandum of Understanding.

DONE in duplicate at Bangkok, Thailand, this 22nd day of May 2000 in the English language, both texts being equally authentic.

FOR THE GOVERNMENT OF
THE KINGDOM OF THAILAND


SUPACHAI PANITCHPAKDI
Deputy Prime Minister
and Minister of Commerce

FOR THE GOVERNMENT OF
THE KINGDOM OF CAMBODIA


CHAM PRASIDH
Minister of Commerce