



Capital: Singapore	Head of State : President H.E Mr. Tan Keng Yam
Surface area: 710 sq km	Head of Government : Prime Minister H.E. Mr. Lee Hsien Loong
Official language: English	Minister of Trade and Industry : H.E. Mr. Lim Hng Kiang
Population: 5.4 million	
Exchange rate: 1 S\$ = 25.40 Baht (Dec 2014)	

Recent Economic Indicators

	2009	2010	2011	2012	2013	2014*
GDP (US\$bn)(current price):	190.2	233.3	272.3	284.3	295.7	304.1
GDP per capita (US\$):	38,127	45,954	52,533	53,516	54,776	55,568
Real GDP Growth (% change YOY):	-0.6	15.1	6.0	1.9	4.1	3.6
Current account balance (US\$m):	32,697	58,929	63,294	49,385	54,399	53,706
Current account balance (% GDP):	17.2	25.3	23.2	17.4	18.4	17.7
Goods & services exports (% GDP):	197.7	202.1	201.4	196.7	191.4	187.2
Inflation (% change YOY):	0.6	2.8	5.2	4.6	2.4	2.3

Source: Department of Foreign Affairs and Trade, Australian Government *forecast

Singapore's global trade, 2013 (Unit: billion US\$)

Total Trade	Exports to world	Imports from world
783.49	410.37	373.12

Export destinations (% of Total)	Import sources (% of Total)	Major Exports (% of Total)	Major Imports (% of Total)
1. Malaysia 12.2%	1. China 11.7%	1. Electrical Machinery 30.2 %	1. Mineral fuel, oil 31.4%
2. China 11.8%	2. Malaysia 11.0%	2. Mineral fuel, oil 17.4%	2. Electrical Machinery 25.4 %
3. Hong Kong 11.2 %	3. US 10.3%	3. Machinery 13.7 %	3. Machinery 13.1%
4. Indonesia 9.9%	4. Taiwan 7.8%	4. Organic Chemicals 4.4 %	4. Optic, medical instr. 2.9%
5. US 5.7%	5. South Korea 6.5 %	5. Optic, medical instr. 3.8 %	5. Precious stone, metal 2.4 %
10. Thailand 3.7%	11. Thailand 2.5%		

Source : World Trade Atlas

Thailand's trade with Singapore , 2013 (Unit : million US\$)

Total Trade		Exports to Singapore		Imports from Singapore		Balance of Trade with Singapore
19,462.7		11,236.4		8,226.3		
Share	Rank	Share	Rank	Share	Rank	
4.06	6	4.92	6	3.29	9	

Major Thailand's exports to Singapore (million US\$)	Major Thailand's imports from Singapore (million US\$)
1. Refine fuels 3,405.7	1. Chemicals 1,237.6
2. Precious stones and jewelry 899.8	2. Ships, boats and floating structures 1,222.7
3. Electronic integrated circuits 748.7	3. Computers, parts and accessories 982.8
4. Automatic data processing machines and parts 579.1	4. Electronic integrated circuits 890.4
5. Chemical products 545.2	5. Finished oils 850.1

Source : Ministry of Commerce