

**AGREEMENT
ON EXPANDING AND DEEPENING BILATERAL ECONOMIC
AND TRADE COOPERATION BETWEEN THE
GOVERNMENT OF THE PEOPLE'S REPUBLIC OF CHINA
AND
THE GOVERNMENT OF THE KINGDOM OF THAILAND**

The Government of the People's Republic of China and the Government of the Kingdom of Thailand (hereinafter referred to collectively as the Parties, or individually as the Party);

In accordance with the consensus reached and aims confirmed on expanding and deepening bilateral economic and trade cooperation by the Parties during the first and second meeting of China - Thailand Joint Committee on Trade, Investment and Economic Cooperation.

Considering the geographical proximity and natural economic complementarity of the two countries, the bilateral economic ties strengthened by the construction of China-ASEAN FTA ,and the resulting remarkable increase of the trade volume and mutual investment between the two countries.

Determined to further develop the potential of bilateral cooperation, expand and deepen economic and trade relationship, upgrade economic and trade cooperation, as well as accord high priority to their respective economic and social development so as to enjoy the benefits of closer economic cooperation, coordination and greater regional economic integration.

In line with consensus reached during the first meeting of China -Thailand Joint Committee on Trade, Investment and Economic Cooperation on the drafting of a strategic framework for China - Thailand economic cooperation, and the concurrence to replace the above-cited strategic framework with this Agreement,

Have agreed as follows :

Article I

With a view to fully utilizing reciprocal market potential and expanding bilateral trade, investment and economic cooperation, the Parties should actively consider following promotional measures:

1. Notify, upon request, each other of policies and regulations on international trade and investment in respective countries, including trade-related laws, rules and regulations related to customs, industrial products standards, product quality, food safety, as well as sanitary and phytosanitary (SPS) measures;
2. Exchange views and conduct consultations on problems relating to bilateral trade and investment;
3. Strengthen cooperation in mutual investment and joint overseas investment;
4. Strengthen communication, coordination and mutual support in regional economic cooperation affairs and jointly promote regional economic cooperation;
5. Strengthen cooperation between exhibition administrative agencies and business associations;
6. Encourage industrial and business communities of both countries to participate in exhibitions, fairs and seminars held in the other country and provide necessary facilitation thereof;
7. Support and assist the participation of state enterprises, private sector, and academic organizations in activities to be undertaken under the scope of this Agreement in a bid to improve bilateral economic cooperation, as well as facilitate existing and expand new cooperation among business councils or associations of both countries at regional and national level;
8. Exchange information particularly that on market so as to promote market access;
9. Other trade and investment facilitation measures mutually agreed upon by the Parties.

Article II

Acknowledging the importance of trade facilitation, the Parties agree to strengthen existing trade, investment, and economic related cooperation that will further strengthen their economic relation, including joint research, establishing and improving cooperation consultation mechanism in the fields relating to customs inspection and quarantine clearance facilitation, animal and plant quarantine as well as food safety. The Parties shall also encourage further expansion of trade, investment, economic and technology cooperation, into new areas, such as industrial products safety, technical barriers to trade (TBT), as well as trade and technological cooperation in the field of high and new technology.

The Parties will establish and develop a cooperation relationship between the administrative agencies of the Parties, with the aims to facilitate trade in goods and services, and to strengthen protection of public security.

All existing consultation and administrative mechanisms between the Parties shall continue working effectively. The administrative mechanisms established during the first and second meetings of China - Thailand Joint Committee on Trade, Investment and Economic Cooperation are of Ad hoc nature.

Article III

The Parties agree to explore and conduct economic cooperation and other mutually beneficial cooperation of various forms in the fields as follows :

1. Agriculture, fishery, food production and processing;
2. Manufacturing (Light industry, Textile, Electromechanical products, Automotives, etc.);
3. Infrastructure and public engineering construction;
4. Mineral resources exploitation and mineral products processing;
5. Energy sector;
6. Information and communication technology and telecommunications;
7. Service industry (particularly, Tourism, Restaurant and Catering, etc.);
8. Logistics;
9. Development and capacity building of Small and Medium Enterprises by promoting information exchange and other business activities among both Parties;

10. Other fields mutually agreed upon by the Parties.

Article IV

The Parties agree to establish the Economic Cooperation Working Group (ECWG) under China-Thailand Joint Committee on Trade, Investment and Economic Cooperation. ECWG, consisting of senior officials from related ministries of the Parties, is responsible for researching the cooperation method in the fields prescribed in Article III of this Agreement, identifying primary cooperation projects, mapping out objectives, guiding their respective enterprises to identify and to carry out the preferential projects in line with market rules, as well as deciding the specific cooperation mode, including financing and technical arrangement. The specific cooperation projects will be carried out by the enterprises in accordance with market regulations. ECWG shall meet regularly once every year at mutual convenience. Its first meeting shall be held at the earliest possible time after the signing of this Agreement to draw up the first five-year development program on the agreed areas under this Agreement.

Article V

The Parties agree to collaborate on the development of trade logistics, including those within Greater Mekong Sub-region (GMS), in particular the logistics of cross border trade along North – South Economic Corridor (NSEC).

Article VI

Recognizing that a strong knowledge-based economy requires a comprehensive and balanced intellectual property system, the Parties agree to encourage creativity and innovation, promote commercialization and utilization of intellectual property rights as well as strengthen cooperation on protection and enforcement of intellectual property rights.

Article VII

In accordance with the Agreement between the Government of the People's Republic of China and the Government of the Kingdom of Thailand for the Promotion and Protection of Investments, signed in Bangkok on 12th March 1985, the Parties shall continue to encourage companies to expand mutual investment.

Article VIII

The Parties shall endeavor to provide facilitations in different areas, including visa, residence permits application, for the above economic cooperation in accordance with relevant laws and regulations in respective countries.

Article IX

The Parties shall, through amicable consultations, seek settlement of any disputes or problems arising from the above bilateral economic and trade cooperation.

Article X

The implementation of cooperation in the areas specified in this Agreement shall be guided by and be in accordance with the first five-year development program to be mutually agreed upon by the Parties. Each party shall be responsible for coordinating and implementing such programs and activities in its own country.

The first five-year development program shall clearly state objectives, aims, principles, key trade and economic cooperation areas, preferential projects, trade and economic cooperation of various forms, as well as policy supporting, organizing and coordinating contents, etc.

Article XI

Each Party shall notify each other in writing upon completion of its internal requirements necessary for entry into force of the Agreement through diplomatic channel. This Agreement shall enter into force from the date of last notification of

the completion of the internal requirements by both Parties. This Agreement shall remain in force for a period of five years and shall be extended automatically for a successive period of five years unless either side gives written notification at least six months prior to its expiry.

The expiry of this Agreement shall not affect the effectiveness of the signed contracts and ongoing projects which should be carried on until accomplished.

DONE in on of 2009, in duplicate, each written in the Chinese, Thai, and English languages, all three texts being equally authentic. In case of any divergence, the English text shall prevail.

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